

**CRECIENTE CONDOMINIUM ASSOCIATION, INC.  
7150 Estero Boulevard, Fort Myers Beach, FL 33931**

**BUDGET & FINANCE COMMITTEE  
MEETING MINUTES  
January 25, 2011**

Having a quorum of the committee members present, the meeting was called to order by Chairman Bob Papierniak at 1:31 P.M.

**Members Present**

John Dalton  
Gene Kelley  
Dick Werner  
Bob Papierniak  
Tena Courcoulas

**Members Absent**

Ed. O'Brien  
Jay Weiner

**Others Present**

Owners present included our Manager, Mary Beth Marino and approximately 4 other owners.

**Minutes from the meeting of February 2, 2010**

A motion was made by John Dalton and seconded by Gene Kelley to waive the reading and accept the minutes from the November 2, 2010 meeting as presented, with no corrections, deletions, or insertions. Motion unanimously approved.

**Allocation of the 2010 Surplus**

A motion was made by Gene Kelley and seconded by John Dalton to recommend to the full Board that the surplus from the 2010 budget (un-audited amount of \$57,743) to be placed in the restricted insurance fund balance within the operating funds. Motion unanimously passed.

A motion was made by John Dalton and seconded by Gene Kelley to adjourn at 1:40 p.m. Motion unanimously carried.

Respectfully submitted by,

Robert F. Papierniak, Chairman